



PRESS RELEASE – London, 17<sup>th</sup> December 2019

**Inbound Capital's client EdTechX (NASDAQ: EDTXU)  
announces the landmark education technology acquisition of Meten  
Education (China) and its digital platform Likeshuo**

Inbound Capital congratulates EdTechX Holdings Acquisition Corp. (NASDAQ:EDTXU) for the proposed acquisition of Meten Education (China) and its digital platform (Likeshuo). **This \$535M landmark education technology deal represents the largest ever Edtech deal for a UK/European company** thanks in particular to its listing on Nasdaq.

While still subject to regulatory approval and shareholders vote in 1Q2020, the definitive agreement **combines EDTXU, the world's first listed education technology SPAC** (Special Purpose Acquisition Company), **with the market leader in English Language Training in China (Meten China) and its digital platform (Likeshuo)**. Meten holds the #1 position in the adult English Language Training segment.

**The new entity, Meten EdtechX, will be listed on Nasdaq** and will focus on providing English and Future skills training for a growing market of students and young professionals in China. **Meten EdtechX plans to raise up to \$100m of development capital in conjunction with the closing of the transaction** to fund ambitious growth plans including market consolidation in China and the rollout of Meten's existing omnichannel distribution platform, combining digital delivery and strategic retail presence, across a total addressable market of more than 600 cities in China.

**Inbound Capital played a key role in the successful IPO of EDTXU on Nasdaq last year, acting as advisor to the founders** for the preparation and communication of its equity story at the initial fundraising stage and the ensuing strategic investor targeting process. Post IPO, Inbound Capital was **IR Advisor to the management of EDTXU**, focusing on the strategic targeting of institutional



investors to support its growth and consolidation strategy. Thanks to Inbound Capital's equity lobbying skills, EDTXU has featured in a important thematic research reports and was invited to speak at high profile investor events by leading equity franchises (e.g. Citigroup, Barclays).

*"We have been impressed by the professionalism of the team at Inbound Capital, their contribution to the preparation and communication of our business proposition and their ability to connect us with a with a wide group of quality investors." - Benjamin Vedrenne-Cloquet (CEO & Co-Founder EdtechX.*

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## About Inbound Capital

Inbound Capital is an FCA regulated independent advisory firm offering bespoke investor solutions to Small and Mid-caps pre- and post-IPO, including start-ups. As an Outsourced Investor Relations Specialist, Inbound Capital helps its clients to adequately communicate their equity story and engage more strongly with the financial community in Continental Europe, the UK and the US.

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### EdTechX Holdings

Website: <https://www.edtechxcorp.com/>